

Welcome to eMPRC newsletter

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MPRC signs MoU with Sri Lanka's PRDS



The Governments of Malaysia and Sri Lanka via Malaysia Petroleum Resources Corporation (MPRC) and Petroleum Resources Development Secretariat (PRDS) signed a Memorandum of Understanding IN October to cooperate and share capabilities and for Malaysian oil and gas companies to form strategic joint ventures with their Sri Lankan counterparts.

Signing on behalf of PRDS was Mr. Saliya Wickramasuriya, Director General, PRDS while MPRC was represented by its President/ Chief Executive Officer Dr. Emir Mavani. Witnessing the event was Malaysia's High Commissioner to Sri Lanka HE Azmi Zainuddin. The signing of the MoU was a historic event in fostering closer ties between Malaysia and Sri Lanka.



"Malaysian oil and gas companies have capabilities, resources, knowledge and relationships that could assist their Sri Lankan counterparts to significantly shorten their own learning cycle," said Mr. Wickramasuriya.

Dr. Emir Mavani, President/ Chief Executive Officer, MPRC says, "Sri Lanka can act as a base for investors to enter the South Asian region for new industries, roads, buildings and facilities to connect various parts of the island; all pointing towards a bright future for the country's oil and gas sector," said Dr. Emir.

This MoU will encourage more Malaysian oil and gas companies to venture into new uncharted markets and for Sri Lankan oil and gas companies to acquire new skills and capabilities to develop their domestic markets.

Building closer relationships with Indian oil and gas companies



The opening up of India through the relaxation of foreign investment regulations could eventually serve as a possible investment destination by Malaysian companies. Recently Malaysia Petroleum Resources Corporation met with several Indian oil and gas companies to give an overview of investment opportunities in Malaysia; as well as what Malaysian oil and gas companies could offer to India.



Fifteen Indian companies, the majority from the oil and gas sector, attended a luncheon in Mumbai organised by MATRADE India and MPRC. Receiving the guests were MATRADE India's Trade Commissioner Mr. Noraslan Hadi Abdul Kadir, Malaysian Investment Development Authority (India)'s Director Mr. Vasu Nallayan and MPRC's President/ Chief Executive Officer Dr. Emir Mavani.



In Dr. Emir's presentation, he shared about the investment landscape in Malaysia, what role Indian oil and gas companies could play, incentives that are available for foreign investors as well as areas that Indian and Malaysian oil and gas companies could collaborate on. The presentation was well received by participants who continued the discussions through lunch and after lunch. Several participants also encouraged MPRC to make frequent visits to India to build closer relationships for the long term.

Oilfield Services and Manufacturing

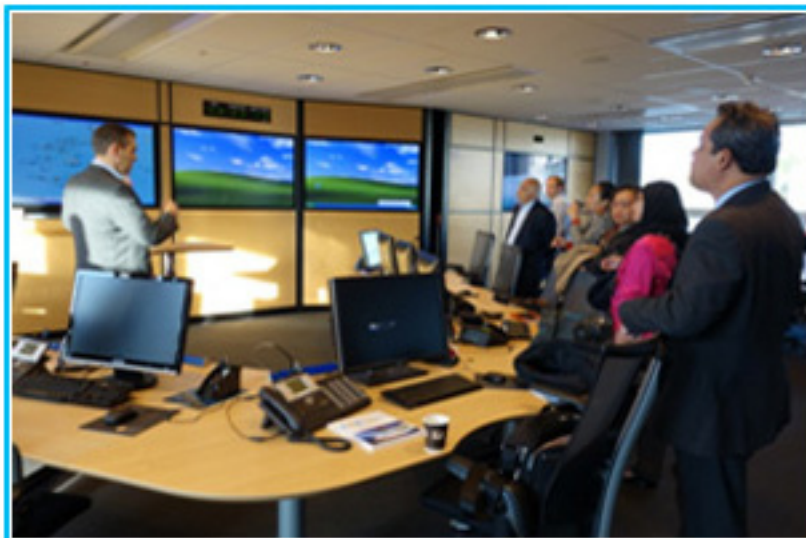
Offshore Technology Days (OTD), Bergen, Norway

Malaysia Petroleum Resources Corporation, together with MIDA and MATRADE, participated at the 14th Offshore Technology Days (OTD), Bergen, Norway from October 16-18, 2012.



The event is a show case of Norwegian offshore oil and gas technology companies. MPRC, MIDA and MATRADE presented to delegates opportunities in the oil and gas industry in Malaysia, and why they should consider Malaysia as their focus for investments in Asia.

Apart from networking and building relationships with other delegates, the Malaysian delegation also visited two places of interest: the Statoil Command Centre for vessel operations and the Coast Centre Base, a logistic base, in Bergen.



This trip has been most useful for the team to meet potential technology companies in specific technology areas such as EOR, subsea systems, and to also understand how technology clusters are being developed by Norwegians in adding value to their offshore industry.

Did you know?



“Roman Abramovich,
\$13.3 billion,
Russia

World's richest oil and gas tycoon. Orphaned as a child, Abramovich dropped out of college, then made a fortune in controversial oil-export deals in the early 1990s. Now Abramovich is cashing out; his Millhouse Capital is selling its oil holding, Sibneft, for \$13 billion. Expect him to spend more time managing his beloved U.K. football team (Chelsea), buying expensive toys, like Boeing jets, and, as a governor, overseeing the impoverished northeastern Russian region of Chukotka.

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“ Which country has the most vehicles equipped to run on natural gas?

- (A) The United States (B) Germany
(C) Pakistan (D) Russia

Answer: (C) Pakistan

Pakistan boasts more than 2.3 million vehicles running on natural gas– nearly a quarter of the world’s 11.2 million total in 2009.

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“ 3) Where was the world’s first commercial natural gas well drilled?

- (A) Dhahran, Saudi Arabia (B) Beaumont, Texas
(C) Beryozovo, Russia (D) Fredonia, New York

Answer: (D) Fredonia, New York

The world’s first natural gas well was dug in Fredonia, New York, in 1825. Within four years, it supplied enough natural gas to light four stores and a grist mill.

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